

ACQUISITION OPPORTUNITY

CERTAIN ASSETS RELATED TO EBET, INC. AND ITS SUBSIDIARIES

Technology Company Operating Online Gaming Brands



Hilco Streambank presents the opportunity to acquire certain assets (the “Assets”) associated with EBET, Inc. (“EBET”), a global provider of advanced wagering products which operates **seven iGaming / online casino and sports betting brands with large European player-bases** (the “Brands”).

Contact Us: project+7@hilcoglobal.com

An asset sale will be conducted pursuant to Article 9 of the Uniform Commercial Code on behalf of the secured lender (the “Secured Party”). Assets will be offered and sold by the Secured Party on an “as-is” “where-is” basis without representations or warranties of any kind. Potential bidders are encouraged to conduct their own diligence with respect to any and all information provided herein regarding the Assets including requesting information from EBET via request to Hilco Streambank. Information regarding the operations and financial performance of EBET is based solely upon information provided by EBET and has not been separately verified by the Secured Party.

The foreclosure sale may entitle a buyer to receive rights in the following:








- Trademarks
- Domain Names
- Patents
- Copyrights
- Customer and Transaction Data for >925,000 Users
- Front-end Website Code
- Marketing Services Accounts and Contracts
- Interest as Plaintiff in Litigation with Potential for an Award of Substantial Damages
- Shares of Certain Subsidiaries



EBET operates a portfolio of well-known and trusted online casino and sportsbook brands, including **Karamba, Hopa, Griffon Casino, BetTarget, Generation VIP, Dansk777, and Scratch2Cash**. These platforms offer a wide range of iGaming options, such as digital versions of classic casino games and sports betting.

A buyer of the Assets has the opportunity to tap into a rapidly growing online gambling market expected to reach \$100 billion in 2024, and to expand upon the success of the brands by such avenues as putting a greater emphasis on and/or re-entering certain gaming and geographic markets, re-engaging the large player database, and/or optimizing software and marketing operations.

Popular and Trusted Brands Offering a Wide Range of Gaming and Betting Options

Brand	Overview	Appx. 2023 Avg. Active Players/Month	Appx. 2023 Avg. NGR* Per Active Players/Month
	Premier online gambling platform and sportsbook launched in 2005, popular among European gamers for its extensive selection of scratch and instant win games and a diverse sportsbook and a live match tracker. Accessible via mobile apps and mobile-compatible website.	8,050	€100
	Online gambling site and sportsbook launched in 2005 with a large UK customer base. The sportsbook features a "bet builder," detailed statistics, and a user-friendly match tracker. Mobile apps are available for casino games and sports betting.	4,050	€95
	Founded in 2020, Griffon Casino has quickly become a popular online gambling destination in Europe, known for its luxury live casino and offering over 500 games. Real-time HD streaming and live-chat features emulate a land-based casino experience.	2,900	€120
	Since 2021, BetTarget's no-frills sportsbook has served a primarily UK-based audience and a focus on European football, with live betting hub, high-impact streaming, and competitive odds.	1,500	€90
	Since 2019, Generation VIP has become a top-level casino for high rollers, offering a VIP experience with a large welcome package, slot tournaments, personal account managers, high betting limits, and premium games.	1,000	€115
	iGaming platform catering exclusively to Danish players since 2013, with 200+ games fully presented in Danish.	540	€110
	With nearly 20 years specializing in scratch card games, Scratch2Cash is a top choice for online scratch card players.	280	€125

Safety, Security, and Customer Care

EBET's portfolio of Brands operates in regulated markets under a white label provider's licenses, which include licenses from the Malta Gaming Authority (MGA), the UK Gambling Commission (UKGC), and the Danish Gambling Authority. The Brands each offer hundreds of games via partnerships with top providers including Microgaming, NetEnt, BetSoft, Pragmatic Play, and more.

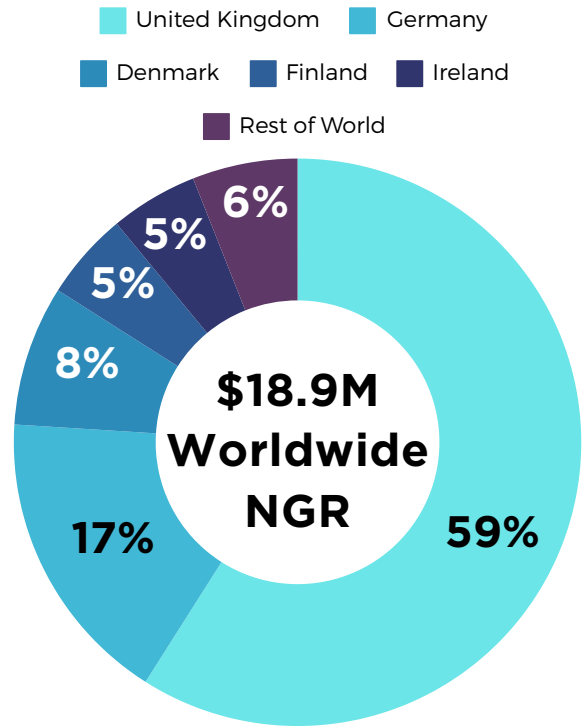


*Net Gaming Revenue (NGR) reflects gross gaming revenue less certain gambling-related deductions such as bonuses.

Financials



LTM NGR as of 3/31/2024



In 2023, 95% of EBET’s gross gaming revenue (GGR) was from casino games and 5% from sports betting.

CY 2022 Revenue: **\$65.8 million****

Prior to EBET’s acquisition of the Brands and related assets in November 2021, the Brands generated revenue in excess of \$73 million (LTM June 2021), recording wagering of \$1.8 billion and over 1.3 million bets.

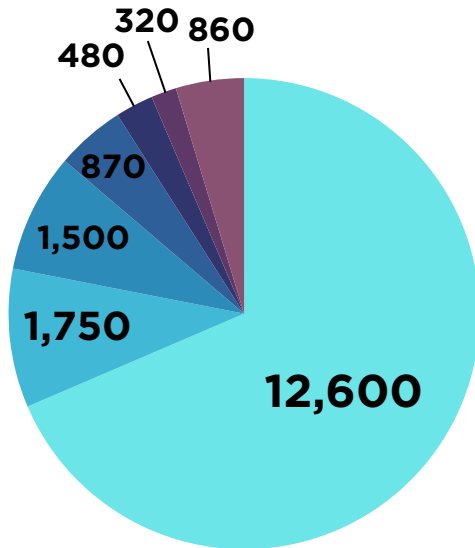


*Revenue is comprised of NGR, revenue from BuyWin (a unique tool within the platform of EBET’s white label gaming platform operator), and player fees.

**Prior to May 2023, the Karamba brand owned by EBET operated in Germany under a MGA license granted to EBET’s gaming platform operator services provider Aspire Global plc (“Aspire”). Aspire received a letter on April 25, 2023 stating that Aspire would be required to shut down its gaming operations in Germany effective as of 10 days from receipt of said letter until such time as Aspire was otherwise granted a license to operate in Germany. Aspire’s request for an extension of the shutdown deadline or any form of relief was denied, so in order to meet the requirement, Aspire shut down its activities in Germany on May 7, 2023 and as a result the Karamba website owned by EBET that operated in Germany was shut down on that date.

The Brands Connect with a Valuable and Engaged Customer

The customer database contains approximately **925,000** players who have made at least one deposit.



Average Monthly Active Players in 2023 by Geography



Active is defined as a user who has wagered using cash or bonus in the relevant calendar month.



Approx. average monthly active players worldwide in CY 2023: **18,400**



Approx. average first-time deposit in CY 2023: **€127**

Pursuant to the terms of various gaming platform agreements, there are limitations on EBET's ability to manage the customer experience and engage with the customer to provide customized offerings tailored to the particular customer needs.

A buyer has the opportunity to engage with the customer in a more meaningful way. Contact Hilco Streambank to discuss provider agreements and alternatives thereto.



Litigation Claims Asset

EBET is a plaintiff in a lawsuit alleging contract and commercial tort claims with the potential for an award of substantial damages against the defendant. Additional information about this litigation may be requested from Hilco Streambank.

Sale Process

Bid Deadline:
July 30, 2024

9 a.m. PDT
12 p.m. EDT
5 p.m. GMT

Public Auction:
August 1, 2024

7 a.m. PDT
10 a.m. EDT
3 p.m. GMT

To be conducted via Zoom videoconference.



Liens, Claims, and Encumbrances; As Is, Where Is

The Assets are being offered at a Secured Party public auction sale pursuant to Article 9 of the Uniform Commercial Code. The Assets will be sold free and clear of the Secured Party's lien and any subordinate security interests in the Assets. The Assets are being sold without recourse to the Secured Party and its attorneys, agents, or representatives on an "as-is" "where-is" basis without representations or warranties of any kind. The Secured Party does not claim title to the Assets being sold hereunder and disclaims any warranty of title, possession, and the like in the sale.

**Contact Hilco Streambank at
project+7@hilcoglobal.com
for an NDA to access a virtual
data room containing
additional information.**



Richelle Kalnit
CCO & SVP
212.993.7214



Stella Silverstein
Analyst
646.651.1953

