



AN ORIX COMPANY

ENGAGEMENT HIGHLIGHT

Diligence at Deal Speed

Targeted Investigative Due Diligence Supporting CDW's Acquisition of Lovelytics

MATTER AT A GLANCE

Our team supported CDW with targeted investigative due diligence during the fast-moving process surrounding its \$525 million acquisition of Lovelytics, a leading data and AI services firm.

Industry

Technology Services | Data and AI

Transaction

Approximately \$525 Million Acquisition

Client

CDW Corporation

Engagement

Investigative Due Diligence

Outcome

Decision-relevant insights delivered within a compressed transaction timetable

Capabilities Demonstrated

Investigative Due Diligence | Corporate and Litigation Research | Management Integrity Diligence | Intellectual Property and Digital-Asset Analysis | Open-Source Intelligence | Reputational Research

The ISSUE

CDW announced its agreement to acquire Lovelytics, a leading data and AI services firm with more than 600 specialists and operations across the United States, Canada, Argentina, and Colombia.

The fast-moving transaction required investigative diligence that could connect information across corporate ownership and organizational history; litigation, liens, and regulatory records; intellectual property and digital assets; international operations; management backgrounds and affiliations; sanctions and adverse media; and target-supplied information—all while keeping pace with the transaction.

Our APPROACH

Led by Kristofer Swanson, with support from Andrew Bayer and the broader Hilco Global team, the engagement combined forensic accounting judgment; corporate, litigation, and international public-record research; intellectual-property and digital-asset analysis; management integrity diligence; and open-source and reputational research.

As new questions emerged, the team rapidly expanded and refined its work, translating dispersed information into concise, transaction-relevant insights for CDW's legal and deal professionals.

The IMPACT

Our team provided focused, agile investigative support that kept pace with the competitive process and CDW's evolving diligence needs.

"You helped us move as fast as the auction and our comfort level about the target demanded."

— David Oskandy | SVP, Deputy General Counsel International, M&A and Strategic Initiatives, CDW

Executive Takeaway
When transaction speed increases, diligence must become more agile—not less rigorous.

ABOUT HILCO GLOBAL

Hilco Global, a subsidiary of ORIX Corporation USA, is a diversified financial services company that delivers integrated professional services and capital solutions to clients worldwide. The Hilco Global Investigations & Dispute Resolution practice provides independent investigations, forensic accounting, valuation, data analytics, compliance, and dispute advisory services that help clients uncover critical facts, quantify financial exposure, respond to complex challenges, and make informed, defensible decisions.



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